MEETING OF 22-25 APRIL 1986

Chairman: Ambassador P.-L. Girard (Switzerland)

1. The Committee on Balance-of-Payments Restrictions met on 22-25 April 1986 to conduct full consultations with Greece and Argentina and simplified consultations with Bangladesh and Peru.

2. Under "Other Business", the Committee took note of a notification by Portugal (L/5958) stating that measures taken for balance-of-payments purposes had been eliminated on 31 December 1985, and that consequently Portugal was no longer invoking the balance-of-payments provisions of the General Agreement. The Committee also took note of a notification by Israel (L/5855/Add.1) stating that the rate of special import deposit had been fixed at 15 per cent for the period 1 February-31 July 1986.

3. The Committee reverted to the question of countries identified as taking measures for balance-of-payments reasons, which had not yet clarified the status of these measures. The secretariat reported that, as yet, no information had been received from Cameroon, Côte d'Ivoire, Guyana or Zimbabwe. The Committee, noting that all measures taken for balance-of-payments purposes are to be notified, urged these contracting parties to clarify the status of their trade measures and requested the secretariat to continue its efforts to seek the relevant information.