REPORT ON THE 1989 CONSULTATIONS WITH
PERU, GHANA, BRAZIL AND SRI LANKA

1. The Committee met on 21 November 1989 under the Chairmanship of Mr. J.-F. Boittin (France) to conduct consultations with Peru, Ghana, Brazil and Sri Lanka under the simplified procedures for regular consultations with developing countries (BISD 20S/47) and the 1979 Declaration on Trade Measures Taken for Balance-of-Payments Purposes (BISD 26S/205).

2. The Committee had the following documents before it:

Peru

BOP/294 and Corr.1 Statement submitted by Peru
(Corr.1 English only)
BOP/W/131 Secretariat background paper
L/6245)
L/6557)
L/6576)
L/6596)
L/6604)
L/6606)
IMF, Recent Economic Developments dated 9 February 1989
and Supplementary Background Material dated 9 November 1989

Ghana

BOP/293 Statement submitted by Ghana
BOP/W/127 and Corr.1 Secretariat background paper
IMF, Recent Economic Developments dated 20 April 1987
and Statistical Annex dated 31 October 1988
and Recent Economic Developments dated 25 October 1989

Brazil

BOP/296 and Corr.1 Statement submitted by Brazil
BOP/W/132 Secretariat background paper
L/6441, Corr.1 and Add.1 ) Notifications by Brazil
L/6476)
IMF, Recent Economic Developments dated 25 September 1989

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3. On the basis of the above-mentioned documents, and taking into account Paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee reached the following conclusions:

Peru

The Committee decided to recommend to the Council that Peru be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1989. The Committee also noted the availability of Peru to proceed to further consultations at an appropriate time.

Ghana

The Committee decided to recommend to the Council that Ghana be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1989. It noted with satisfaction that Ghana was no longer using trade restrictions for balance-of-payments reasons and concluded that it was therefore not necessary to conduct further consultations with Ghana.

Brazil

A number of delegations felt that it was not necessary to hold full consultations with Brazil and that the Committee should recommend to the Council that Brazil be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1989. Others, however, felt that full consultations would be desirable. The Committee welcomed the fact that Brazil was ready to proceed with full consultations. An appropriate date would be fixed in consultations with the delegations concerned and the IMF.

Sri Lanka

The Committee concluded that full consultations were not desirable and decided to recommend to the Council that Sri Lanka be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1989.