Committee on Balance-of-Payments Restrictions

REPORT ON THE SIMPLIFIED CONSULTATIONS WITH PAKISTAN AND SRI LANKA

1. The Committee met on 19 March 1992, under the Chairmanship of Mr. J.-F. Boittin (France), to conduct consultations with Pakistan and Sri Lanka under the simplified procedures for regular consultations with developing countries (BISD 20S/47) and the 1979 Declaration on Trade Measures Taken for Balance-of-Payments Purposes (BISD 26S/205).

2. The Committee had the following documents before it:

Pakistan

BOP/310 Statement supplied by Pakistan
BOP/W/143 Secretariat background paper
IMF, Recent Economic Developments dated 31 May 1991

Sri Lanka

BOP/309 Statement supplied by Sri Lanka
and Corr.1
BOP/W/144 Secretariat background paper
IMF, Supplementary Background Material for the GATT dated 8 October 1991

3. On the basis of the above-mentioned documents, and taking into account Paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee reached the following conclusions:

Pakistan

4. The Committee decided to recommend to the Council that Pakistan be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1992.

Sri Lanka

5. The Committee decided to recommend to the Council that Sri Lanka be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1992. The Committee took note that Sri Lanka would notify as soon as possible the list of remaining import restrictions maintained for balance-of-payments purposes.

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