1. The Committee met on 24 November 1993, under the Chairmanship of Mr. Peter Witt (Germany). It resumed the consultation with Nigeria (BOP/R/209).

2. The Chairman recalled that, during the consultations held in May, but not yet concluded, Nigeria had expressed readiness to notify balance of payments measures at the tariff line level. Finally, the information had been submitted just prior to the meeting in document BOP/313/Add.1.

3. The representative of Nigeria told the Committee that, since 1982, the number of product groups affected by restrictions had been reduced from 90 to 14. Nigeria would continue to relax remaining measures with a view to disinvoking the provisions of Article XVIII:B, assuming that an improved domestic and international policy environment would resuscitate the Nigerian economy and reduce its balance-of-payments difficulties.

4. Members thanked the Nigerian representative for the notification. The Committee affirmed that this concluded the balance of payments consultations with Nigeria and looked forward to a full consultation again in 1995.