REPORT ON THE SIMPLIFIED CONSULTATION WITH TUNISIA

1. The Committee met on 20 June 1994, under the Chairmanship of Mr. Peter Witt (Germany), to conduct a consultation with Tunisia under the simplified procedures for regular consultations with developing countries (BISD 20S/47) and the 1979 Declaration on Trade Measures Taken for Balance-of-Payments Purposes (BISD 26S/205).

2. The Committee had the following documents before it:

- BOP/318 Statement supplied by Tunisia
- BOP/W/155 Secretariat background paper

3. The Committee commended Tunisia for the substantial further steps it had taken in the process of liberalization of its trade and payments régimes, including the achievement of convertibility of the dinar for current account payments and further reduction in the list of products subject to import authorization.

4. The Committee noted that a revised list of liberalized products was expected to be published in July 1994, in the context of the new Law No. 94/41 on international trade. The Committee requested Tunisia, in this connection, to notify by end-September 1994 the list of items remaining subject to restriction for balance-of-payments reasons.

5. The Committee agreed that, subject to such notification, Tunisia would be deemed to have fulfilled its obligations for 1994 under Article XVIII:12(b). In that case, the next consultation with Tunisia would take place according to the regular schedule, and should be a full consultation. Should the notification not be available, the Committee would meet in autumn 1994 to consider a date for a full consultation with Tunisia; the timing of such a consultation would also depend on the availability of a report by the IMF.