REPORT ON THE SIMPLIFIED CONSULTATION WITH SRI LANKA

1. The Committee met on 26 and 27 July 1994, under the Chairmanship of Mr. Peter Witt (Germany), to conduct consultations with Sri Lanka under the simplified procedures for regular consultations with developing countries (BISD 20S/47) and the 1979 Declaration on Trade Measures Taken for Balance-of-Payments Purposes (BISD 26S/205).

2. The Committee had the following documents before it:

- BOP/320 Statement by Sri Lanka
- BOP/W/157 Background Paper by the Secretariat
- IMF Background Papers and Statistical Tables, 15 March 1994

3. On the basis of the above-mentioned documents, and taking into account Paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee reached the following interim conclusion:

In the absence of precise information on import restrictions maintained for balance-of-payments purposes, the Committee was unable to conclude the simplified consultation with Sri Lanka. The Committee requested Sri Lanka to notify, by tariff line, import restrictions, if any, maintained for BOP purposes, or to disinvoke Article XVIII:B. The notification or disinvocation should be made no later than the end of September 1994. Should any import restrictions maintained for balance-of-payments purposes be identified, the Committee would hold a full consultation with Sri Lanka, the timing of which would be determined by the availability of data to be supplied by the IMF. If no such import restrictions were in place and Sri Lanka disinvoked Article XVIII:B, no further consultations would be held.