CHILE - IMPORT SURCHARGES

Further Extension of Decision of 27 May 1959

Note by the Executive Secretary

The Government of Chile has requested a further extension of the Decision of 27 May 1959 authorizing it to maintain certain surcharges on bound duties. The Decision lapses on 31 December 1964.

It would not seem practicable to carry out a proper examination of the Chilean request at the present brief meeting of the Council, and I suggest that it could best be carried out in conjunction with Chile's 1965 balance-of-payments consultation.

In order to avoid unnecessary delay the balance-of-payments consultation of Chile could be carried out in time for any necessary decision to be taken by the CONTRACTING PARTIES during the twenty-second session.

I therefore propose that the Council agree to the submission to the CONTRACTING PARTIES of the following draft Decision.
ANNEX

CHILE - IMPORT SURCHARGES

Further Extension of Decision of 27 May 1959

Draft Decision

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement,

Decide that the Government of Chile be authorized to maintain the surcharges specified in the Decision of 27 May 1959, otherwise subject to the terms and conditions of that Decision, until the close of the twenty-second session of the CONTRACTING PARTIES.