Delete the reference to Yugoslavia in the third line of the last paragraph; replace "and" before Uruguay.

Insert the following paragraph between the third and fourth paragraphs:

"The representative of Yugoslavia expressed concern about the proliferation of discriminatory preferential arrangements which are being concluded between certain developed and a number of developing countries. He considered it not useful, however, to continue the discussion on the legal qualification of the two Agreements. Basing himself on the political will expressed by the parties to the Agreement to create free-trade areas in conformity with the spirit and rules of the General Agreement, i.e. of areas which would not result in restraining but in increasing trade with third countries, he preferred a pragmatic approach. Without accepting the Canadian proposal in full, he considered that it contained elements which might lead to a solution which would safeguard the interests of the contracting parties and enable the countries concerned to continue to implement the Agreement."

The last sentence of the fourth paragraph should be amended to read:

"He considered that the appropriate course to adopt was to allow a period of time for reflection, taking into consideration the precedents and the particular historical links between the parties."

The words "liberalization methods" in the twelfth line from the bottom of the page should read "liberalization measures".