ACTION BY THE CONTRACTING PARTIES ON THE
MTN TARIFF CONCESSIONS

DRAFT

The Director-General would draw attention to the results of the tariff negotiations which would be now embodied in the Geneva 1979 Protocol and the Supplementary Protocol. He would recall that he had circulated a draft decision on initial negotiating rights for concessions negotiated in the MTN along the lines of the rules adopted by the CONTRACTING PARTIES in 1967 after the conclusion of the Kennedy Round negotiations.

The Chairman of the CONTRACTING PARTIES could be expected to make the following proposals:

1. The CONTRACTING PARTIES note that as a result of the tariff negotiations in the Multilateral Trade Negotiations, the Geneva (1979) Protocol to the General Agreement on Tariffs and Trade and the Protocol Supplementary to the Geneva (1979) Protocol have been drawn up.

2. The CONTRACTING PARTIES adopt the following decision: in respect of the concessions specified in the Schedules annexed to the Geneva (1979) Protocol to the General Agreement on Tariffs and Trade and the Protocol Supplementary to the Geneva (1979) Protocol, a contracting party shall, when the question arises, be deemed for the purposes of the General Agreement to be a contracting party with which a concession was initially negotiated if it had during a representative period prior to the time when the question arises a principal supplying interest in the product concerned. This decision does not affect initial negotiating rights which are the result of bilateral negotiations and which have been duly notified.