Paragraph 10 on page 4

According to the Philippine authorities there has neither been a shift in Philippine policy from export orientation to import substitution nor has there been a heavy reliance on import substitution as a means to deal with immediate balance of payments difficulties. The reference to the Philippines in the penultimate sentence should thus be deleted.

Paragraph 14 on page 5

Delete fifth sentence.

Paragraph 84 on page 19

Delete and replace by: "The Philippine authorities decreased the surcharge levied on all imports on 15 October 1984 by 50 per cent. The new rate is now 5 per cent."