GENERAL AGREEMENT ON
TARIFFS AND TRADE

COUNCIL
15-16 June 1988

ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII
Draft Decision on Extension of Time-Limit

An extension of the time-limit prescribed in the Decision of the CONTRACTING PARTIES OF 3 December 1987 to waive the obligations under Article II of the General Agreement has been requested by the Government of Israel in a communication dated 1 June 1988 (L/6356). The following draft decision is circulated in order to facilitate the consideration by the Council of the request from Israel.

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987 1, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Israel to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that intensive work is being carried out by the competent authorities in Israel in order to prepare the Harmonized System documentation necessary for the renegotiations under Article XXVIII, but that, due to technical difficulties, it has not yet been possible to complete and distribute it as foreseen;

Noting that the Government of Israel is doing its utmost to complete the preparation of the required documentation according to the guidelines provided for in document L/5470/Rev.1 with a view to circulating it to the contracting parties as soon as possible;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 3 December 1987, until 31 December 1988.

1L/6287