MALAYSIA - ESTABLISHMENT OF A NEW SCHEDULE XXXIX

Draft Decision on Extension of Time-Limit

An extension of the time-limit prescribed in the Decision of the CONTRACTING PARTIES OF 3 December 1987 to waive the obligations under Article II of the General Agreement has been requested by the Government of Malaysia in a communication dated 2 June 1988 (L/6359). The following draft decision is circulated in order to facilitate the consideration by the Council of the request from Malaysia.

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987 1/, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Malaysia to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that the required Harmonized System documentation has been forwarded to the Malaysian mission in Geneva by the competent authorities in Malaysia, but that, due to a number of technical problems, the documentation had to be revised;

Noting that the relevant authorities in Malaysia are in the final stages of revising the documentation and hope to circulate it to the contracting parties as soon as possible;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 3 December 1987, until 31 December 1988.

1 L/6286