ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987, suspended until 30 June 1988 the application of the provisions of Article II of the General Agreement to enable the Government of Israel to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that, by their Decisions of 18 July 1988 and 8 November 1988, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Israel until 30 June 1989;

Considering that intensive work is being carried out by the competent authorities in Israel in order to prepare the required Harmonized System documentation necessary for the renegotiations under Article XXVIII.

Noting that, owing to technical difficulties, it has not yet been possible for the Government of Israel to complete and distribute the required documentation as foreseen, and carry out negotiations and consultations under Article XXVIII before the expiry date;

Noting that the required documentation according to the guidelines provided for in document L/5470/Rev.1 is in a final stage of preparation and that it is hoped to circulate it to contracting parties as soon as possible;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 31 December 1989.