BANGLADESH - ESTABLISHMENT OF A NEW SCHEDULE LXX

Draft Decision

Considering that the CONTRACTING PARTIES, by decision of 18 July 1988, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Bangladesh to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 July 1988 and carry out negotiations subsequently;

Considering that intensive work has been carried out by the competent authorities in Bangladesh in order to prepare the required Harmonized System documentation necessary for the renegotiations under Article XXVIII;

Considering that the required documentation is in the final stage of preparation, and that the GATT secretariat is extending technical assistance requested in this connection;

Noting that, owing to technical difficulties, it has not yet been possible for the Government of Bangladesh to complete and distribute the required documentation as foreseen, and carry out negotiations and consultations under Article XXVIII before the expiry date;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 18 July 1988, until 31 December 1989.