BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES, by Decision of 8 November 1988, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1989 and carry out negotiations subsequently;

Considering that, by Decision of 5 December 1989, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Brazil until 30 June 1990;

Considering that the required Harmonized System documentation has been completed and was circulated with document SECRET/HS/21 and Add.1-2 and that promptly thereafter the Government of Brazil entered into negotiations and consultations with the interested contracting parties;

Noting that, due to pending reservations of some contracting parties on HS Schedule III - Brazil, it has not been possible for Brazil to complete the required negotiations and consultations before 30 June 1990;

Considering that the Government of Brazil has requested an extension of the waiver until 31 December 1990;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 31 December 1990.