ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987\(^1\), suspended until 30 June 1988 the application of the provisions of Article II of the General Agreement to enable the Government of Israel to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that, by successive Decisions, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Israel until 30 June 1991\(^2\);

Considering that further effort has been made to complete the necessary documentation for the renegotiations under Article XXVIII of the General Agreement;

Noting that the ongoing work is not yet finished and that some more time is needed to finalize the preparation of the documentation;

Considering that the Government of Israel has requested a further extension of the exemption from its obligations under Article II of the General Agreement until 31 December 1991\(^3\);

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 31 December 1991.

\(^1\)BISD 34S/29
\(^2\)L/6778
\(^3\)L/6856

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