CONSIDERING that the CONTRACTING PARTIES, by Decision of 18 July 1988, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Bangladesh to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 July 1988 and carry out negotiations subsequently;

CONSIDERING that, by successive Decisions, the CONTRACTING PARTIES extended the time-limit of the waiver granted to Bangladesh until 30 June 1991;

CONSIDERING that the required HS documentation for renegotiations under Article XXVIII has been circulated to contracting parties with document SECRET/HS/29, dated 6 December 1990;

NOTING that a number of contracting parties have already contacted Bangladesh for consultations and negotiations;

CONSIDERING that, however, it will not be possible to complete these negotiations and consultations before 30 June 1991;

NOTING that the Government of Bangladesh has, therefore, requested a further extension of the exemption from its obligations under Article II of the General Agreement until 31 December 1991;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 18 July 1988, until 31 December 1991.