EGYPT - RENEGOTIATION OF SCHEDULE LXIII

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES by Decision of 13 August 1992, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Egypt to implement its new tariff and carry out negotiations subsequently;

Noting that Egypt has conducted a preliminary round of negotiations and consultations with a number of contracting parties which have initial negotiating rights or which have expressed a principal supplying or substantial interest;

Noting also that Egypt expects to conduct negotiations and consultations with other interested contracting parties in the next few months;

Considering that Egypt will, however, be unable to complete this process by 30 June 1993 and has requested an extension of its waiver until 31 December 1993;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 13 August 1992, until 31 December 1993.