URUGUAY - RENEGOTIATION OF SCHEDULE XXXI

Draft Decision on Extension of Waiver

Considering that the Government of Uruguay, in a communication dated 22 October 1990 (L/6752), informed the CONTRACTING PARTIES that it is engaged in a process of simplifying, reducing, and harmonizing its import tariff and of adjusting Uruguay's original schedule of concessions in the light of the modifications made in the tariff nomenclature and duties;

Taking into account that in March 1992, in the framework of the Uruguay Round, Uruguay presented a comprehensive offer which includes products originally bound in Schedule XXXI;

Considering that the Government of Uruguay intends to finalize the transposition into the Harmonized System so as to be able to introduce the necessary adjustments together with the results of the Uruguay Round, upon its completion;

Noting, that, for this purpose, the Government of Uruguay has requested an extension until 30 June 19941 of the waiver it has been granted;

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement,

Decide, in view of the exceptional circumstances, to extend until 30 June 1994 the time-limit established in the Decision of 7 December 1990.