BANGLADESH - ESTABLISHMENT OF A NEW SCHEDULE LXX

Draft Decision on Extension of Time-limit

Considering that the CONTRACTING PARTIES, by their Decision of 18 July 1988\(^1\), suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Bangladesh to implement the Harmonized System on 1 July 1988 and carry out negotiations subsequently;

Taking into account that, by successive Decisions, the CONTRACTING PARTIES extended the time-limit of the waiver granted to Bangladesh until 30 June 1994\(^2\);

Considering that the required HS documentation for renegotiation under Article XXVIII has been submitted to the Secretariat and circulated to the contracting parties on 6 December 1990 in document SECRET/HS/29;

Noting that the Government of Bangladesh has initiated negotiations under Article XXVIII with five countries, and now that the Uruguay Round negotiations have been concluded, it will make every effort to finalize these consultations as early as possible;

Considering that the Government of Bangladesh has, therefore, requested a further extension of the exemption of its obligations under Article II of the General Agreement until 31 December 1994\(^3\);

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 18 July 1988, until 31 December 1994.

\(^1\)BISD 35S/348.

\(^2\)L/7382.

\(^3\)L/7476.