MEXICO - ESTABLISHMENT OF A NEW SCHEDULE LXXVII

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES, by Decision of 18 July 1988\(^1\) and successive Decisions, suspended the application of the provisions of Article II of the General Agreement to enable the Government of Mexico to implement the Harmonized System on 1 July 1988 and subsequently carry out negotiations;

Considering further that the CONTRACTING PARTIES, by Decision of 17 January 1994\(^2\), extended until 30 June 1994 the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Mexico;

Taking into account that the documentation concerning the Harmonized System required for the negotiations under Article XXVIII was submitted by Mexico and circulated to contracting parties in document SECRET/HS/20 on 16 October 1989;

Considering that the Government of Mexico is conducting negotiations and consultations with interested contracting parties; but that although they are at an advanced stage, it will not be possible to complete them within the period of exemption granted until 30 June 1994;

Considering that the Government of Mexico has requested a further extension of the waiver until 31 December 1994\(^3\);

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 18 July 1988 until 31 December 1994.

\(^1\)BISD, 35S/351

\(^2\)L/7385

\(^3\)L/7479