URUGUAY - RENEGOTIATION OF SCHEDULE XXXI

Draft Decision on Extension of Waiver

Considering that, by a Decision of 7 December 1990 and subsequent Decisions, the CONTRACTING PARTIES suspended the application of the provisions of Article II of the General Agreement to permit the Government of Uruguay to renegotiate its Schedule XXXI;

Taking into account that Uruguay is one of the countries to which the provisions of paragraph 7 of the Marrakesh Protocol apply, whereby it is deemed to have taken all the appropriate actions as would have been otherwise necessary under the relevant provisions of Article XXVIII of the GATT, thus completing negotiations under this Article;

Considering that the concessions by Uruguay resulting from the aforementioned negotiations will be made effective immediately on the entry into force of the World Trade Organization;

Noting, that, for this purpose, the Government of Uruguay has requested an extension, until the entry into force of the World Trade Organization, of the waiver it has been granted;

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement,

Decide, in view of the exceptional circumstances, to extend until the entry into force of the World Trade Organization the time-limit established in the Decision of 7 December 1990.

1BISD 37S/295.

2L/7482.