EGYPT - RENEGOTIATION OF SCHEDULE LXIII

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES by their Decision of 13 August 1992\(^1\) and successive Decisions, suspended the application of the provisions of Article II of the General Agreement until 30 June 1994\(^2\) to enable the Government of Egypt to implement its new tariff and carry out negotiations subsequently;

Noting that Egypt has concluded negotiations with the interested contracting parties and this was reflected in Egypt's tariff schedule in the Uruguay Round;

Considering that Egypt was included under paragraph 7 of the "Marrakesh Protocol" but its schedule will be implemented as of the date of entry into force of the World Trade Organization;

Considering that for this reason Egypt has requested an extension of its waiver until the entry into force of the WTO\(^3\);

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 13 August 1992, until the entry into force of the World Trade Organization.

\(^1\)L/7071.  
\(^2\)L/7391.  
\(^3\)L/7484.