1. The Committee had before it the detailed and specific proposals which were tabled at its July meeting by the developing exporting countries signatories to the Arrangement and by Hungary, as their contribution to speeding up the negotiation process.

2. The Committee noted with appreciation the steps taken at this meeting by the European Communities, Canada, Japan, the Nordic countries, Switzerland and the United States to present detailed and specific proposals.

3. While noting the progress made in the presentation and discussion of proposals, the Committee expressed concern that the negotiations remained behind schedule.

4. The Committee agreed that in view of the existing time constraint, negotiations should be pushed forward as rapidly as possible so that they can be concluded well before the expiry of the present Arrangement at the end of 1981.

5. The Committee urged all participants to extend the necessary co-operation and political will with a view to facilitating the negotiating process.

6. The Committee expressed the hope that between now and the next session of the Committee delegations would focus attention on carrying forward negotiations aimed at reaching agreement on a future multilateral arrangement, and that bilateral and plurilateral consultations to that end would be continued and intensified. At the same time, the Committee agreed that negotiations of future bilateral agreements should be governed by the multilateral framework to be established which would provide the legal basis for these agreements.