ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4:4

Bilateral Agreement between Finland and Sri Lanka

The Textiles Surveillance Body received a notification from Finland of a bilateral agreement concluded with Sri Lanka for the period 1 June 1986 to 31 December 1990. The agreement covering men's and boys' shirts of cotton and man-made fibres supersedes the last seven months of the previous agreement.¹

The TSB, pursuant to its procedures regarding bilateral agreements notified under Article 4,² has examined the relevant documentation and is forwarding the text of the notification to participating countries for their information.

¹The previous agreement and its extension are contained in COM.TEX/SB/735 and 1045.
²See COM.TEX/SB/35, Annex B
*English only/Anglais seulement/Inglés solamente
MEMORANDUM OF UNDERSTANDING

During the consultations held in Colombo on 6th October, 1986, between a delegation from Finland and a delegation from Sri Lanka and having regard to the arrangement regarding International Trade in Textiles, in particular Article 4 and to the protocol extending the said arrangement, agreement was reached as follows:

1. The following arrangement shall apply for the period of 1st June, 1986 to 31st December, 1990.

2. Either party may at any time request consultations on the modification of this Memorandum of Understanding if later developments so warrant.

3. The Government of Sri Lanka agrees to limit the exports to Finland of the textile products specified in Annex I to the levels set out in that Annex.

4. Finland will for the purpose of the present arrangements admit imports of the textile products of Sri Lankan origin set out in Annex I to the agreed limits provided that such imports into Finland are covered by an Export Licence as per specimen in Annex II, issued by the Sri Lankan Ministry of Textiles Industries. The Export Licence shall bear an endorsement by competent officials to the effect that the consignment concerned has been debited to the agreed levels for exports to Finland for the relevant period. The date of shipment indicated on the shipping documents shall be considered to be the date of exportation.

5. If the information available to the Finnish authorities through the import surveillance system shows that the quantitative limits for the products specified in Annex I have already been reached or that the unused balances of those limits are insufficient to cover the goods specified in the Export Licence, the Finnish
authorities may, subject to the provisions of Article 6, refuse to admit imports of such products for any quantity in excess of the quantitative limits set out in Annex I. In such a case, the Finnish authorities shall immediately inform the Sri Lankan authorities of their decision.

6. Carry over and carry forward taken together shall not exceed 10 (ten) per cent, of which carry forward shall not represent more than 5 (five) per cent.

7. Finland and Sri Lanka agree to consult together, at the request of either party on any matter arising from the implementation of these arrangements. They furthermore agree to enter into consultations on possible extension or modification of the present arrangements.

8. Sri Lanka will forward to Finland monthly statistics on a cumulative basis on the textile products for which Export Licences for export to Finland have been issued. Finland will forward to Sri Lanka monthly statistics on a cumulative basis on imports of the said textile products.

9. The Annexes to this Memorandum of Understanding shall form an integral part thereof.

Done in Colombo on Monday, 6th October, 1986, in duplicate.

For the Government of the
Republic of Finland

Mr. Glen Lindholm
Counsellor
Embassy of Finland, Colombo.
Sri Lanka.

For the Government of the Democratic Socialist Republic of Sri Lanka

Mr. W.L.P. de Mel
Secretary,
Ministry of Trade & Shipping,
Colombo, Sri Lanka.
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<tr>
<td>61.03.102 103 105 106 109</td>
<td>Men's and boy's shirts of cotton and man-made fibres</td>
<td>Pieces</td>
<td>117,000</td>
<td>77,520</td>
<td>79,070</td>
<td>80,651</td>
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MINISTRY OF TEXTILE INDUSTRIES OF SRI LANKA
(EXPORT DIVISION)

EXPORT CERTIFICATE FOR FINLAND

1. Country of origin : ...................................................

2. Export Certificate No. 001 : ...........................................

3. Exporter’s Name and Address : .....................................

We certify that the above exporter has been authorised to export the following goods which have been debited against the restraint level for export to Finland during the agreement period 1st June to 31st December, 1990.

1. Destination : ..........................................................

2. Order L.C. No : ......................................................

3. Sri Lanka Export Licence No : ....................................

4. Description of goods : ..............................................

5. B.T.N. No : ............................................................

6. Quantity (pieces) : ..................................................

7. Value (F.O.B.) : ......................................................

8. Date of Shipment (Approx) : .....................................

9. Importer’s Name and Address : ..................................

(Seal of the Ministry
of Textile Industries
SRI LANKA)

(Export Division)
MINISTRY OF TEXTILE INDUSTRIES

Copy forwarded to:
The Principal Collector of Customs,
Colombo 1.