The TSB received a notification from Finland of an extension and modification for the period 1 January to 31 December 1991 of its agreement with Sri Lanka.

The TSB, pursuant to its procedures regarding notifications made under Article 4, has examined the relevant documentation and is forwarding the text of the notification to participating countries.

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1 The previous bilateral agreement is contained in COM.TEX/SB/1233.
2 See COM.TEX/SB/35, Annex B.
3 For the TSB's observation on this notification see COM.TEX/SB/1579.
* English only/Anglais seulement/Inglés solamente
MEMORANDUM OF UNDERSTANDING

Between the Government of the Republic of Finland and the Government of the Democratic Socialist Republic of Sri Lanka on mutual trade in textile products

1. The following arrangements shall apply for the period 1 January 1991 to 31 December 1991, replacing the present arrangements expiring on 31 December 1990.

2. Either party may at any time request consultations on the modification of this Memorandum of Understanding if later developments so warrant.

3. The Government of Sri Lanka agrees to limit the exports to Finland of the textile products specified in Annex I to the level set out in that Annex I.

4. Finland will for the purpose of these arrangements admit imports of the textile products of Sri Lanka origin set out in Annex I to the agreed limits provided that such imports into Finland are covered by an Export Licence as per specimen in Annex II, issued by the Sri Lankan Ministry of Handlooms and Textile Industries. The Export Licence shall bear an endorsement by competent officials to the effect that the consignment concerned has been debited to the agreed level for exports to Finland for the relevant period. The date of shipment indicated on the shipping documents shall be considered to be the date of exportation.

5. If the information available to the Finnish authorities through the import surveillance system shows that the quantitative limit for the products specified in Annex I has already been reached or that the unused balance of that limit is insufficient to cover the goods specified in the Export Licence, the Finnish authorities may subject to the provisions of paragraph 6 below, refuse to admit imports of such products for any quantity in excess of the quantitative limit set out in Annex I. In such a case, the Finnish authorities shall immediately inform the Sri Lankan authorities of their decision.

6. Carryover and carry forward taken together shall not exceed 10 (ten) per cent, of which carry forward shall not represent more than 5 (five) per cent.

7. Finland and Sri Lanka agree to consult together, at the request of either party, on any matter arising from the implementation of these arrangements. They furthermore agree to enter into consultations on possible extension or modification of the present arrangements, taking particularly into account the expiry on 31 July 1991, of the Protocol Extending the Arrangement Regarding International Trade in Textiles.

8. Sri Lanka will forward to Finland quarterly statistics on a cumulative basis on the textile products for which Export Licences for export to Finland have been issued. Finland will forward to Sri Lanka quarterly statistics on a cumulative basis on imports of the said textile products.
9. The Annexes to this Memorandum of Understanding shall form an integral part thereof.

Done in Colombo on 14 December 1990, in duplicate.

Ms. Irma-Liisa Perttunen
Counsellor
Embassy of Finland, Colombo

For the Government of the
Republic of Finland

Mr. R.A.P. Goonetilake
Secretary
Ministry of Trade &
Commerce

For the Government of
the Democratic
Socialist Republic of
Sri Lanka
## Annex I

<table>
<thead>
<tr>
<th>(a) Finnish Tariff Classification No.</th>
<th>(b) Description</th>
<th>(c) Unit of Quantity</th>
<th>(d) Period</th>
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<tbody>
<tr>
<td>62.05.20.00</td>
<td>Men's and boys' shirts of cotton and man-made fibres</td>
<td>Pieces</td>
<td>01.01.1991 to 31.12.1991</td>
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<td>62.05.30.00</td>
<td></td>
<td></td>
<td>83,071</td>
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Annex II

MINISTRY OF HANLDOOMS AND TEXTILE INDUSTRIES OF SRI LANKA (EXPORT DIVISION)

EXPORT CERTIFICATE FOR FINLAND

1. Country of origin : ........................................
2. Export Certificate No.001 : ........................................
3. Exporter's Name and Address : ........................................

We certify that the above exporter has been authorized to export the following goods which have been debited against the restraint level for export in Finland during the agreement period 1st January to 31st December, 1991.

1. Destination : ........................................
2. Order L.C. No. : ........................................
3. Sri Lanka Export Licence No : ........................................
4. Description of goods : ........................................
5. H.S. No : ........................................
6. Quantity (pieces) : ........................................
7. Value (F.O.B.) : ........................................
8. Date of Shipment (Approx.) : ........................................
9. Importer's Name and Address : ........................................

(Head of the Ministry of Handlooms and Textile Industries, Sri Lanka)

(Export Division)
Ministry of Handlooms and Textile Industries

Copy forwarded to

The Director General of Customs
Colombo 1