ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification transmitted under Articles 7 and 8

Extension of the bilateral agreement
between the EEC and Colombia

The Textiles Surveillance Body received a notification under Article 4 from the EEC of an extension of its consultation agreement, initialled with Colombia for the period 1 January 1993 to 31 December 1994, with the possibility for a further twelve-month extension.¹

The TSB, noting that as in the agreement, the extension contained no possibility for the introduction of restraints, decided to transmit the notification to participating countries under Articles 7 and 8.

¹The agreement, notified under Articles 7 and 8 and a previous extension, transmitted under Articles 7 and 8, are contained in COM.TEX/SB/1357 and 1670.

*English only/Anglais seulement/Inglés solamente
AGREEMENT

In the form of Exchange of Letters amending the Agreement in the form of exchange of letters between the European Economic Community and the Republic of Colombia on trade in textile products

Letter Number One

Sir,

1. I have the honour to refer to the consultations held on 2 December 1992 between our respective delegations for the purpose of amending the Agreement in the form of an exchange of letters on trade in textile products between the European Economic Community and the Republic of Colombia, applied since 1 January 1987, as extended by the Exchange of Letters applied since 1 January 1992.

2. As a result of these consultations, both parties agreed to amend point 8. "Duration" of the above Agreement. Point 8 will now read: "It shall be applicable until 31 December 1994. Thereafter, the application of all the provisions of this Agreement shall be extended automatically for a period of one more year until 31 December 1995, unless either Party notifies the other at least 6 months before 31 December 1994 that it does not agree with this extension. However, if the Agreement on trade in textiles and clothing products resulting from the Uruguay Round GATT trade negotiations is concluded and enters into force at an earlier date, this Agreement shall be automatically terminated as of the date agreed for the implementation of the results of the Uruguay Round GATT trade negotiations."

3. Both parties agreed that this extension of the Agreement shall enter into force on 1 January 1993 and shall be applied provisionally from that date.

4. I should be obliged if you would kindly confirm the acceptance of your Government to the foregoing.

5. Please accept, Sir, the assurances of my highest consideration.

For the Council
of the European Communities

Initialled in Brussels, 2 December 1992