ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Article 4 Notification

Agreement between Sweden and Korea

The TSB had received from Sweden a notification of an agreement between Sweden and the Republic of Korea concerning trade in textiles. This agreement was notified by Sweden as an interim arrangement extending the earlier Article 4 agreement between the two countries, with the addition of bed linen.

Having regard to the interim nature of this arrangement and, in order not to prejudice the ensuing negotiations between the two parties scheduled to take place before 30 June 1977, the TSB deferred further consideration of this arrangement's conformity with the MFA. In the meantime, the TSB is circulating this interim agreement to participating countries for their information.

1 For previous agreement see COM.TEX/SB/133.
RECORD OF DISCUSSIONS

1. In accordance with the understanding reached during consultations in Stockholm on 21-23 June 1976, a further round of consultations for a new textiles agreement between Sweden and the Republic of Korea took place in Seoul on 17-19 November 1976.

2. Due to the fact that the Swedish and Korean delegations were not able to agree on levels in a new agreement, the two parties agreed that the Agreement of 21 August 1975 will provisionally apply during the period 1 July 1976-30 June 1977, with the levels specified therein. The two parties have agreed to meet in due time before 30 June 1977 in order to discuss the growth rates for the period 1 July 1976-30 June 1977.

3. The two sides have agreed that exports from the Republic of Korea to Sweden of bedlinen, Swedish statistical classification number 62.02, 110, 190, ex 792, ex 793, will be restrained at the level of 100 tons for the calendar year 1977. "Recommendations" as to exports will be issued by "Korea Cotton Textiles Export Association", with an endorsement that the consignments concerned have been debited to the agreed level.

4. Since the parties have agreed on conversion factors for the implementation of the procedure mentioned in paragraph 3 of the Agreement of 21 August 1975 (swing), the following conversion factors will apply:

- Ankle-socks etc. 2.0 dozen pairs per kilogramme
- Shirts 4.5 pieces per kilogramme
- Sweaters etc. 4.5 pieces per kilogramme
- Blouses 6.0 pieces per kilogramme
- Jackets etc. 1.5 pieces per kilogramme
- Trousers etc. 2.0 pieces per kilogramme

All other relevant provisions of that agreement shall apply.

C-G Crafoord
Chairman of the
Swedish Delegation

Chang Seo Lee
Chairman of the Delegation
of the Republic of Korea

Seoul, 19 November 1976