ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification Under Article 4

Extension of an Agreement between Austria and Korea

The Textiles Surveillance Body has received a notification from Austria regarding the extension of the bilateral agreement between Austria and Korea until 31 July 1978. The agreement has been notified by Austria under Article 4 of the Arrangement.1/

The TSB pursuant to its procedure regarding bilateral agreements notified under Article 4,2/ has examined the relevant documentation, including the previous extension which had been inadvertently overlooked at the time, and is circulating the texts of the notifications to participating countries for their information.

1/ For details of the previous agreement see documents COM.TEX/SB/32 and 121.
2/ See COM.TEX/SS/35, Annex B.
Note No. 1 Vienna, 28 June 1977

Sir,

I have the honour to refer to the negotiations which took place between representatives of Austria and of the Republic of Korea on 9, 10 and 11 June 1977 in Geneva. As a result of these negotiations the following agreement concerning exports of socks of synthetic fibres, BTN ex No. 60.03 A from the Republic of Korea to Austria under Article 3 of the Arrangement Regarding International Trade in Textiles has been reached:

(1) Direct and/or indirect exports of socks of synthetic fibres from the Republic of Korea to Austria will be limited to a quantity of 5,297,145 pairs during the period 1 August 1977 to 31 July 1978.

(2) For purposes of this agreement the expression "socks of synthetic fibres" includes socks in which such fibres represent 50 or more per cent by weight of the product.

(3) Upon presentation of export recommendations issued by the Korean authorities on the basis of irrevocable letters of credit for direct and/or indirect exports to Austria of socks of synthetic fibres of Korean origin, the competent Austrian authorities will licence the corresponding imports within a period of three weeks.

(4) Austria and the Republic of Korea shall have full regard to the provisions relating to carryover and carry forward as set down in paragraph 5 of Annex B of the Arrangement Regarding International Trade in Textiles.

(5) Austria will, so far as possible, inform the Republic of Korea when imports into Austria of the products that have been debited to the agreed limit are subsequently re-exported from Austria. The Republic of Korea may then credit the quantities involved to the limit set down in paragraph 1 above.

H.E. Mr. Young Choo Kim,
Ambassador of the Republic of Korea,
Vienna.
(6) Consultations regarding the conduct of exports of the aforementioned socks from the Republic of Korea to Austria will be held if so desired by either party.

I should be grateful if you would kindly confirm that this letter sets out correctly the understanding reached between the representatives of the two countries.

Accept, Sir, the assurances of my highest consideration.

(signed) Dr. Rudolf Willenpart
Director
Note No. 2  28 June 1977

Sir,

I have the honour to acknowledge the receipt of your letter of 28 June 1977, Ref. No. 27-636/13-II/7/77 which reads as follows:

(See Note No. 1)

I wish to confirm that the foregoing letter sets out correctly the understanding reached between the representatives of our two countries.

Accept, Sir, the assurances of my highest consideration.

(signed)  Young Choo Kim
Ambassador

Dr. Rudolf Willenpart,
Director,
Ministry of Trade,
  Commerce and Industry,
Vienna.
Note No. 3 Vienna, 5 July 1976

Sir,

I have the honour to refer to the agreement under Article 4 of the Arrangement Regarding International Trade in Textiles between Austria and the Republic of Korea on trade in woven shirts of discontinuous synthetic fibres, BTN No. ex 61.03, effected by exchange of notes on 30 July 1974.

As a result of negotiations which took place between representatives of Austria and the Republic of Korea on 3 and 4 June 1976 in Vienna the following understanding concerning the extension of the aforesaid agreement has been reached:

1. Direct and/or indirect exports of woven shirts of discontinuous synthetic fibres during the twelve-month period from 1 August 1976 to 31 July 1977 will be limited to 910,000 pieces.

2. For purposes of this agreement the expression "woven shirts of discontinuous synthetic fibres" includes shirts in which such fibres represent 50 or more percent by weight of the product.

3. Upon presentation of export recommendations issued by the Korean authorities on the basis of irrevocable letters of credit for the direct and/or indirect exports to Austria of woven shirts of discontinuous synthetic fibres of Korean origin, the competent Austrian authority will licence the corresponding imports within a period of three weeks.

4. Austria and the Republic of Korea shall have full regard to the provisions relating to carryover and carry forward as set down in paragraph 5 of Annex B of the Arrangement Regarding International Trade in Textiles.

5. Austria will, so far as possible, inform the Republic of Korea when imports into Austria of the products that have been debited to the agreed limit are subsequently re-exported from Austria. The Republic of Korea may then credit the quantities involved to the limit set down in paragraph 1 above.

H.E. Mr. Pyo-Wook Han,
Ambassador of the Republic of Korea,
Vienna.
(6) Consultations regarding the conduct of exports of the aforementioned shirts from the Republic of Korea to Austria will be held if so desired by either party.

I should be grateful if you would kindly confirm that this letter sets out correctly the understanding reached between the representatives of the two countries.

Accept, Sir, the assurances of my highest consideration.

(signed) Gerhard Waas
Deputy Director
Note No. 4

Sir,

I have the honour to acknowledge the receipt of your Note No. 27.638/18-II/7/76 dated 5 July 1976, pursuant to the negotiations held on 3 and 4 June 1976 in Vienna, concerning exports of woven shirts of discontinuous synthetic fibres from the Republic of Korea to Austria.

I have a great pleasure in informing that the foregoing Note sets out correctly the understanding reached between the representatives of the two countries.

Accept, Sir, the assurances of my highest consideration.

(signed) Pyo-Wook Han
Ambassador

H.E. Dr. Gerhard Waas,
Deputy Director,
Federal Ministry for Trade,
Commerce and Industry,
Vienna.