The Textiles Surveillance Body (TSB) has received from the Government of Austria a notification of an agreement between Austria and the Arab Republic of Egypt concerning trade in textiles. This agreement has been notified by Austria under Article 4, paragraph 4, of the Arrangement.

The TSB, pursuant to its procedure regarding bilateral agreements notified under Article 4, has examined the relevant documentation. The TSB is circulating the text of this agreement to participating countries in the Arrangement for their information.

1See COM.TEX/SB/35, Annex B.
Note No. 1
Vienna, 16 January 1975

Sir,

I have the honour to refer to the ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES (hereinafter referred to as the ARRANGEMENT) done in Geneva on 20 December 1973.

I also refer to the negotiations which took place in Geneva on 20 December 1974 between a delegation of Austria and a delegation of the Arab Republic of Egypt. As a result of these negotiations the following agreement concerning exports of cotton yarn from the Arab Republic of Egypt to Austria has been reached under Article 4 of the ARRANGEMENT.

1. Export levels in metric tons for twelve-month period beginning:

<table>
<thead>
<tr>
<th>Date</th>
<th>130</th>
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<th>150</th>
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<tbody>
<tr>
<td>1 January 1975</td>
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<td>1 January 1976</td>
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<td>1 January 1977</td>
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</table>

Cotton yarn as indicated in BTN Nos. 55.05 and/or 55.06

2. The export levels may be exceeded in the case of shortfalls by a carryover of not more than 10 per cent, and by a carry forward of not more than 5 per cent. The carryover shall not exceed the amount of shortfall.

3. Exports of cotton yarns to Austria from the Arab Republic of Egypt for re-exportation after processing will not be included in the above-mentioned quota and will not be subject to quantitative restrictions.

I should be grateful if you would kindly confirm that this letter sets out correctly the understanding reached between the delegations of the two countries.

Accept, Sir, the assurances of my highest consideration.

Dr. Josef Meisl m.p.
Director-General

Mr. H.M. Nassef
Director-General,
GATT Department
Ministry of Foreign Trade
Cairo.
Note No. 2

Cairo, 16 January 1975

Sir,

I would like to refer to your letter dated 16 January 1975 reading as follows:

(See Note No. 1)

I have the honour to confirm that the above sets out correctly the understanding reached between the delegations of the two countries.

Accept, Sir, the assurances of my highest consideration.

H.M. Nassef m.p.
Director-General

Dr. Josef Meisl
Director-General,
Federal Ministry for Trade,
Commerce and Industry
Vienna.