ARRANGEMENT REGARDING INTERNATIONAL TRADE IN COTTON TEXTILES

Request Made by Italy Under Article 3

Addendum

The following communication has been received by the Director-General from the Italian Permanent Mission for notification to the Cotton Textiles Committee.

I have the honour to advise you that on 30 October 1968 the Governments of Italy and of the United Arab Republic concluded an arrangement on trade in cotton textiles, the text of which is forwarded to you herewith for notification to the Cotton Textiles Committee. This arrangement will enter into force on 1 January 1969.
MEMORANDUM OF UNDERSTANDINGS

Reached by Representatives of the Government of Italy and Representatives of the Government of the United Arab Republic relating to Cotton Textiles

The representatives of the Italian Government and the representatives of the United Arab Republic have reached the following understandings concerning imports from the United Arab Republic into Italy of cotton textiles.

(1) As a temporary measure for the year 1969 the Italian Government will limit its imports from the United Arab Republic of cotton fabrics, grey or bleached or printed (Tariff Heading ex 55.09 A I b - A II b), to the amount of 1,500 tons, distributed in equal quarterly quotas.

The United Arab Republic Government has the right to carry over any shortfalls in one period to the following periods.

(2) The Government of the United Arab Republic agrees to limit its exports of cotton textiles (Tariff Heading ex 55.09 A I b - A II b) to a level of 1,500 tons for a period of a year beginning 1 January 1969, ending 31 December 1969.

(3) The Government of Italy and the Government of the United Arab Republic agree to consult together at the request of either party, on any matter arising from the implementation of these arrangements.

(4) Mutually satisfactory administrative arrangements or adjustments may be made to resolve minor problems arising in the implementation of this agreement.

(5) The Italian Government shall keep under review the import restrictions with a view to their relaxation and elimination as soon as possible.

This understanding will be effected by a formal exchange of notes as from 1 January 1969.

Rome, 30 October 1968.