The following communication, dated 29 March 1994, has been sent by the Permanent Representative of Colombia to the Chairman of the Council.

I refer to the dispute settlement process established by the GATT Council on 16 June 1993 to examine EC's Regulation 404/93: EEC - Common import régime for bananas.

As a follow-up to my 11 February communication to the Chairman of the Panel (GATT doc. DS38/11) and on behalf of my authorities, I formally convey to you the decision of the Government of Colombia to accept the offer on bananas registered by the European Union today, through letter ref. 0222 addressed to Mr. A. Hoda, Deputy Director-General, as a corrigendum to their Uruguay Round Schedule of market access concessions.

In view of the fact that Colombia and the European Communities have thus come to a satisfactory agreement on this subject and that the above-mentioned offer stands firm, Colombia has bilaterally agreed not to pursue adoption of GATT Panel report DS38/R.

Colombia acts in its conviction that its decision will benefit all participating countries interested in the banana market.