At its meeting on 4 October 1994, the Council agreed to establish a panel under standard terms of reference to examine under Article XXIII:2 the complaint by Venezuela (DS47/3) concerning standards imposed by the United States on the imports of conventional and reformulated gasoline. The Council further authorized the Council Chairman to designate the Chairman and members of the Panel in consultations with the parties to the dispute. Agreement has now been reached on the following terms of reference and composition.

A. Terms of reference

"To examine, in the light of the relevant provisions of the General Agreement, the matter referred to the CONTRACTING PARTIES by Venezuela in document DS47/3 and to make such findings as will assist the CONTRACTING PARTIES in making the recommendations or in giving the rulings provided for in Article XXIII:2."

B. Composition

Chairman: Mr. Joseph Wong

Members: Mr. Crawford Falconer
          Mr. Kim Luotonen