UNITED STATES IMPORT RESTRICTIONS ON DAIRY PRODUCTS

ADDENDUM

Communication from the United States Government

The following communication, dated 20 April 1953, has been transmitted by the Government of the United States for the information of the contracting parties:

"The following is a text of a press release issued April 7, 1953 by the United States Department of Agriculture announcing changes in the import control program administered by the Secretary of Agriculture under Section 104 of the Defense Production Act of 1950, as amended:

"The U.S. Department of Agriculture announced today the establishment of import quotas on tung oil and tung nuts.

"The quotas will limit imports during the period April 8 through June 30, 1953, to 2 million pounds of tung oil or the oil equivalent of tung nuts plus any quantities in transit to the United States prior to April 8, 1953. The Department explained that these controls are required to prevent unnecessary expenditures under the price support program for tung nuts and to prevent interference with the orderly storing or marketing of domestically produced oil.

"This action was taken under Section 104 of the Defense Production Act of 1950, as amended. This provision requires the Secretary of Agriculture to limit imports of specified commodities and products to such quantities as will not impair domestic production, interfere with orderly storing or marketing, or result in unnecessary burdens or expenditures under any price support program.

"Price support for tung nuts is mandatory within the range of 60 to 90 percent of parity. Price support for the 1952 crop of tung nuts is made effective through producer loans and purchase agreements at 26.5 cents per pound of tung oil. This support rate, the same as that in effect for the 1951 crop, represents 62.2 percent of parity as of August 1, 1952."
"Domestic prices of tung oil have declined substantially since September 1952. As a result, tung oil has been placed under CCC loan and purchase agreement. The quota of 2 million pounds will be apportioned among individual importers on the basis of their imports of these products during the past 12 months.

"Effective April 8, 1953, import authorizations issued by the Department will be required for commercial imports of tung oil or tung nuts, including any quantities in transit to the United States prior to that date. The new controls provide that importers will have the option of importing either tung oil or tung nuts under the quotas.

"The changes announced today are contained in revision of Defense Food Order 3 which is being published in the Federal Register. These controls are in addition to those administered by the Treasury Department in connection with its foreign assets control program."