AGREEMENT RELATING PRINCIPALLY TO CHEMICALS,  
SUPPLEMENTARY TO THE GENEVA (1967) PROTOCOL  

Postponement of the Closing Date for the Entry into Force 

The Agreement Relating Principally to Chemicals, Supplementary to the  
Geneva (1967) Protocol, negotiated during the Kennedy Round of Trade Negotiations,  
has been accepted by the Governments of Belgium, France, Italy, Switzerland, the  
United Kingdom and the United States and the European Economic Community.  
Article 1 of the above Agreement provides that it shall enter into force not later  
than 1 January 1969 unless otherwise agreed by all the parties thereto. 

In December 1968 the parties to the Agreement agreed to the postponement,  
until 1 January 1970, of the closing date for the entry into force of the Agreement. 

The Director-General has now received notifications from all the parties to  
the Agreement that they consent, subject to certain understandings, to a further  
extension, until 1 January 1971, of the period during which the Agreement may  
enter into force. 

This Agreement provides that the United States may obtain the benefits of  
tariff concessions on chemicals and other articles and concessions on non-tariff  
barriers (inter alia the modification of taxation of automobiles by certain  
European countries), additional to the concessions it will obtain under the  
Geneva (1967) Protocol, when such legislation as is necessary to enable it to  
eliminate the American Selling Price system of valuation and to give effect to  
the other provisions of the Agreement has been adopted.