ACCESSION OF HUNGARY TO THE GENERAL AGREEMENT ON TARIFFS AND TRADE

Hungary is about to become the eighty-second contracting party to the General Agreement. Its accession will take effect on 9 September 1973, thirty days after its signature of the protocol of accession.

The terms of this protocol were negotiated in a working party whose report was approved by the GATT Council.

Hungary has been applying a customs tariff since 1 January 1968, and negotiations on this tariff took place between Hungary and a number of contracting parties between December 1972 and July 1973.

On becoming a contracting party to the General Agreement under Article XXXIII, Hungary will enjoy the benefit of all tariff concessions negotiated by GATT member countries in earlier negotiations.

Under the terms of the protocol of accession, contracting parties which still maintain prohibitions or discriminatory quantitative restrictions on import from Hungary shall not increase the discriminatory element in these restrictions and undertake to remove them progressively. If, for exceptional reasons, any such prohibitions or restrictions are still in force on 1 January 1975, a working party will examine them with a view to their elimination. The same working party will consider periodically the evolution of reciprocal trade and the measures taken under the protocol of accession.

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