THIRD MEETING OF CONSULTATIVE GROUP OF EIGHTEEN

The Consultative Group of Eighteen held its third meeting on 22 and 23 June 1976. The chairman was Mr. Olivier Long, Director General of GATT.

The Group continued its consideration of the experience of Contracting Parties in dealing with trade measures taken for balance-of-payments purposes. It discussed certain proposals, put forward by members of the Group, for improvements in GATT rules and procedures in this respect. A representative of the Managing Director of the International Monetary Fund took part in the discussion of this topic.

The Group continued its discussion of the role of GATT in the international trading system, and of possibilities for improvement of the GATT procedures and framework.

The Group considered developments in international trade and trade policy since its last meeting.

The Consultative Group of Eighteen will meet again on 25 and 26 October, 1976.

The Consultative Group of Eighteen consists of high-level representatives, nominated by governments, with trade policy responsibilities in their countries. The Group was established by the GATT Council in July 1975; previous meetings were in November 1975 and February 1976. The countries represented are:

- Argentina
- Australia
- Brazil
- Canada
- Egypt
- European Communities and their member States
- Finland
- Indonesia
- Japan
- Malaysia
- Nigeria
- Pakistan
- Peru
- Poland
- Spain
- Switzerland
- United States
- Zaire

END