POSITION REACHED IN THE MULTILATERAL TRADE NEGOTIATIONS
22 December 1978

Statement by Mr. Olivier Long,
Director-General, General Agreement on Tariffs and Trade

Taking stock today of the results of the recent intensive negotiating sessions of the Tokyo Round, it is obvious that very great progress has been made in the past few weeks.

Tremendous momentum has been established toward completion of the whole Tokyo Round package. A number of major trading countries have already announced successful conclusion of their negotiations with other individual participants. Most of the separate multilateral agreements on non-tariff measures, agricultural trade, and other issues are virtually agreed.

I believe the remaining points, including those of interest to developing countries, are ready to be quickly settled when the negotiations resume early in January, provided the present momentum is maintained.