A Supplementary Protocol, embodying further results of the Tokyo Round negotiations on tariffs, has been opened for acceptance at GATT headquarters.

Attached to the Supplementary Protocol are Schedules of Concessions made by 18 countries and the European Economic Community during the Tokyo Round of multilateral trade negotiations (1973-1979).

This Protocol is supplementary to the Geneva (1979) Protocol to the General Agreement on Tariffs and Trade, opened for acceptance on 11 July 1979 (see press release GATT/1241), which contained Schedules of Concession made by 16 countries and the European Communities.

The Schedules annexed to the Supplementary Protocol are mostly those of developing countries, whereas the Schedules annexed to the Geneva (1979) Protocol are mostly of industrialized countries.

1 Australia, Brazil, Canada (concessions additional to those annexed to the Geneva (1979) Protocol), Chile, Dominican Republic, Egypt, European Economic Community (a further Schedule of Concessions containing special commitments affecting developing country exports), India, Indonesia, Israel, Ivory Coast, Korea, Malaysia, Pakistan, Peru, Singapore, Spain (text of the Schedule in French; the text in Spanish was annexed to the Geneva (1979) Protocol), Uruguay, Zaire. (The Schedules of Australia, Canada and India are subject to verification and finalization.)

2 Argentina, Austria, Canada, Czechoslovakia, European Communities, Finland, Hungary, Iceland, Jamaica, Japan, New Zealand, Norway, Romania, South Africa, Spain, Sweden, Switzerland, Yugoslavia, United States (Bulgaria has also established its Schedule of Concessions, but since it is not a GATT Contracting Party, its Schedule is not annexed to either Protocol, but is contained in a separate instrument.)
For each of the thousands of industrial and agricultural products listed, the Schedules give the tariff item number, an exact description of the product, and the new customs duty rate resulting from concessions made in the Tokyo Round.

The Supplementary Protocol will be open for acceptance by participants, by signature or otherwise, until 30 June 1980. It will enter into force on 1 January 1980 for those participants which have accepted it before that date, and for participants accepting after that date, it shall enter into force on the dates of acceptance.

Both Protocols stipulate that the tariff reductions agreed upon by each participant shall, except where otherwise specified in a participant's schedule, be implemented in equal annual rate reductions beginning 1 January 1980, the total reduction to become effective not later than 1 January 1987. There is nothing to prevent participants from implementing reductions in fewer stages or at earlier dates.

The Geneva (1979) Protocol, with its annexed Schedules, was published earlier this month (see GATT/1246 for details). The Supplementary Protocol and its annexed Schedules will be published in early 1980.