A Status Report on the World Market for Dairy Products\(^1\) was published by the GATT secretariat today.

The report gives comprehensive, detailed information on production, trade, consumption, stocks and international prices in the world dairy market. The 62-page publication is based primarily on information given directly to GATT by dairy producing and consuming nations.

The report covers: milk and milk products, including certain milk powders (whole milk powder, skimmed milk powder, buttermilk powder); milk fats such as butter; cheeses; fresh dairy products; concentrated milk, whey and casein. The report analyzes the evolution of production, trade consumption, stocks and international prices of these products during 1979 and the first half of 1980, and gives estimates for the second half of 1980 and for 1980 as a whole. A series of 17 tables at the end of the study break down, on a quarterly basis, the main statistics which form the base of the report.

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The International Dairy Arrangement, one of the agreements resulting from the Tokyo Round of multilateral trade negotiations in GATT, entered into force on 1 January 1980. The International Dairy Products Council, comprising the 15 participants in the Arrangement, was given the task of evaluating the situation of, and future outlook for, the world market in dairy products, on the basis of a report by the GATT secretariat. The Council has decided that such reports will be published annually.

Argentina, Australia, Austria, Bulgaria, European Economic Community (and its member States), Finland, Hungary, Japan, New Zealand, Norway, South Africa, Sweden, Switzerland, United States of America, Uruguay.