GROUP OF EIGHTEEN DISCUSSES RECENT TRADE POLICY DEVELOPMENT AND TRADE-FINANCE LINKAGE

Major developments in international trade relations and trade policy since the GATT Ministerial-level session of November 1982 were discussed at a meeting on 5 and 6 May 1983 of senior trade officials in Geneva. The meeting, of GATT's Consultative Group of Eighteen, considered trade measures taken in recent months, and how they might better be reviewed in the Council and other standing bodies of GATT. Special attention was also given to the working of the GATT dispute settlement procedures. The Group held a first discussion of the relationship between trade policy, debt problems, and the international financial system, and of the implications of the linkages existing between them for the work of GATT.

The Consultative Group of Eighteen will meet again in the early autumn of 1983.

1Governments represented in 1983: Argentina, Australia, Brazil, Canada, Colombia, Egypt, European Community and Member States, Hungary, India, Japan, Nigeria, Norway, Pakistan, Singapore, Switzerland, Turkey, United States, Zaire. The Chairman is Mr. Arthur Dunkel, Director-General of GATT.