NEW MINIMUM EXPORT PRICES SET FOR MILK POWDERS

Minimum export prices for certain milk powders are to be increased for members of the GATT International Dairy Arrangement.

The Committee of the Protocol Regarding Certain Milk Powders decided Wednesday (24 June 1987) that the minimum export prices for skimmed milk powder and buttermilk powder be modified from US$680 to $765 and for whole milk powder from $880 to $900 per metric ton, f.o.b. The new prices take effect on 25 June 1987.

The Protocol Regarding Certain Milk Powders is part of the 1979 International Dairy Arrangement. The Arrangement aims "to achieve expansion and ever greater liberalization of world trade in dairy products under market conditions as stable as possible, on the basis of mutual benefit to exporting and importing countries." The 16 signatories to the Protocol are: Argentina, Australia, Bulgaria, the European Communities, Egypt, Finland, Hungary, Japan, New Zealand, Norway, Poland, Romania, South Africa, Sweden, Switzerland and Uruguay.

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