GATT PUBLISHES SECOND SURVEY OF RECENT TRADE POLICY DEVELOPMENTS

Concern over the further build-up of subsidized export competition between the major agricultural traders and continued resistance to market opening measures for farm products is highlighted in the second twice-yearly survey of developments in the international trading system now available from the GATT secretariat. The report also draws particular attention to recent developments in the use of anti-dumping measures.

The report, published today, covers the period October 1987 to March 1988 and was the subject of examination and discussion in the GATT Council in June.

The "Review of Developments in the Trading System" is issued on the responsibility of the secretariat and analyses and lists the major trade policy actions taken by governments during the six-month period. The report is based on information supplied by member countries of GATT and on data collected independently by the secretariat.

The report summarizes developments on both sectoral and regional bases. It includes detailed information on tariffs, quantitative restrictions and other trade policy instruments such as export restraint arrangements and countertrade. It deals with measures taken but also refers to major proposals under consideration. In addition it looks at relevant measures taken outside the field of trade policy. An introductory section provides an overview of developments in the period under review.

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1 Review of Developments in the Trading System (October 1987-March 1988) is available in English, French and Spanish from the GATT secretariat, Centre William Rappard, 154 rue de Lausanne, 1211 Geneva 21, Switzerland. Price Sw.F.25.-