GOLNADA BECOMES 116th MEMBER OF THE GATT

On 9 February 1994, Grenada became the 116th member of the GATT following its notification to Mr. Peter Sutherland, GATT Director-General, under the terms of Article XXVI:5(c) of the General Agreement.

On becoming independent from the United Kingdom on 7 February 1974, Grenada acquired full autonomy in the conduct of its external commercial relations and has been applying the General Agreement on a de facto basis since then. Under these circumstances, Grenada needed only to notify the GATT Director-General that it wished to be deemed a contracting party according to the provisions of Article XXVI:5(c).

With the accession of Grenada, the number of participants in the Uruguay Round is now 118.

Notes to Editors

1. The text of Article XXVI:5(c) of the General Agreement is as follows:

"If any of the customs territories, in respect of which a contracting party has accepted this Agreement, possesses or acquires full autonomy in the conduct of its external commercial relations and of the other matters provided for in this Agreement, such territory shall, upon sponsorship through a declaration by the responsible contracting party establishing the above-mentioned fact, be deemed to be a contracting party."

2. In 1991, the total value of Grenada’s imports of goods and services amounted to US$125.05 million, primarily composed of foods, machinery and transport equipment, manufactured goods, and fuels. Imports were mainly from the US, UK, Canada, Trinidad and Tobago, North Korea and the Netherlands. Exports of goods and non-factor services in the same year totalled US$22.25 million, primarily composed of nutmeg, cocoa, bananas, mace and textiles. Exports were mainly to the UK, Trinidad and Tobago, the Netherlands and Germany.