The Government of India has transmitted to the GATT secretariat the following note dated 18 December 1959:

"1. Government have constantly had under review the question of removal of the remaining restrictions against imports from the dollar area. They feel that a stage has now been reached when it is no longer necessary to restrict to non-dollar area import licences for items other than capital goods. An Import Trade Control Public Notice issued today (18 December 1959) permits importers to utilize for import from the dollar area the full value of the licences held by them for importing items other than capital goods from the soft currency area as a whole. As a result, imports from the dollar area will now be placed on par with imports from the soft currency area.

"2. Imports of capital goods of more than small value will continue to need regulation with due regard to the availability of foreign exchange for purchases in various countries. The validity of import licences for such goods will, therefore, be restricted to the country or countries specified thereon."