The Government of the Federation of Malaya has informed the Contracting Parties to the GATT that it no longer claims balance-of-payments justification, under Section B of Article XVIII of the General Agreement, for the maintenance of import restrictions.

Under the General Agreement, contracting parties are allowed to restrict imports in order to safeguard their balance of payments and monetary reserves. The Agreement requires that such restrictions should be progressively relaxed as conditions improve and should be eliminated when conditions no longer justify their maintenance.