The Government of Ghana has informed the CONTRACTING PARTIES to the GATT that it no longer applies import restrictions for balance-of-payments reasons.

(Under the General Agreement, contracting parties are allowed to restrict imports in order to safeguard their balance of payments and monetary reserves. The Agreement requires that such restrictions should be progressively relaxed as conditions improve and should be eliminated when conditions no longer justify their maintenance. Ghana, in common with a number of other contracting parties, has been reducing its reliance on such restrictions in the last two years, and is the second contracting party in the "less developed" group to renounce the use of such restrictions altogether, the first one being the Federation of Malaya, whose action was announced last week.)