ITALY ANNOUNCES FURTHER "DOLLAR" LIBERALIZATION

On 8 June 1960 the Italian Ministry of Foreign Trade published a Decree, which in effect increases the degree of liberalization of goods imported from the dollar area, from 90 per cent to 93 per cent. Approximately 1,000 items have been dropped from the list of "dollar" goods requiring import licences. Earlier, in January 1960, the degree of "dollar" liberalization had been increased from 85 per cent to 90 per cent. The new liberalization measure affects mainly industrialized products and semi-finished manufactures.

These liberalization measures followed discussions between the Government of Italy and the Contracting Parties to GATT last year, and it may be pointed out that the liberalization of imports has not come to an end and that the Italian Government intends to take further steps towards final, complete liberalization. The Italian Government intends to inform the Contracting Parties to GATT of their proposals in the near future.

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