The Cotton Textiles Committee met at Geneva from 29 January to 9 February 1962 and drew up a Long-Term Arrangement for Cotton Textiles, for reference to governments.

The Committee consists of representatives of nineteen countries which, between them, account for the bulk of world trade in cotton textiles.

In July 1961 the representatives of governments substantially interested in the importation and exportation of cotton textile products drew up the "Arrangements Regarding International Trade in Cotton Textiles", which included a short-term arrangement, which became effective on 1 October 1961 for a period of one year. The "Arrangements" also provided for work to be done looking towards a longer-term arrangement for international trade in cotton textile products.

Work on the longer-term solution was initiated in October and at the nineteenth session the Contracting Parties established the Cotton Textiles Committee to continue this work.

The Long-Term Arrangement has now been drawn up, with a view to entering into force on 1 October 1962, upon approval by governments. It is to remain in force for a period of five years.

The broad purpose of this Arrangement is to ensure the orderly development of trade in cotton textile products, so as progressively to increase export possibilities, particularly for less developed countries, while at the same time avoiding disruption of markets in importing countries.

The text of the Long-Term Arrangement will be released at Geneva at 12 noon on Friday, 16 February 1962.

END