This brochure sets out, in Part I, the nature and objectives of the General Agreement on Tariffs and Trade and the functions of the Contracting Parties.

In Part II it examines the Provisions of the GATT and their implementation and deals, in particular, with (a) tariff reductions and general trade negotiations, (b) quantitative restrictions, (c) provisions relating to State trading, (d) provisions relating to subsidies, (e) temperate zone agriculture, (f) commodity policy, (g) the most-favoured nation principle and regional groupings, (h) consultation, (i) position of less-developed countries in relation to the work of GATT.

Part III deals with specific action by the Contracting Parties on trade and economic development problems of less-developed countries, under the following headings: removal of trade barriers, tropical products, preferences, trade in cotton textiles, trade information and trade promotion, development of export potential, financial assistance.

The Conclusions and Resolutions adopted at the Meeting of Ministers in May 1963, and the Declaration on the Trade of Less-Developed Countries adopted in December 1961 are reproduced in Annexes. There is also an annotated reference list of selected GATT publications.

The Role of GATT in Relation to Trade and Development is available from the GATT secretariat, free of charge. English and French editions. Spanish edition available shortly.

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